River and Mercantile Asset Management LLP

30 Coleman Street London EC2R 5AL

Wednesday, 21 December 2022

UN Global Compact – Communication on Progress

To our stakeholders,

We recognise that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes. We are late in creating, sharing and posting our COP report due to adjustment to the new universal reporting period for the UNGC Communication on Progress questionnaire running from March to June. We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report will be posted on the UN Global Compact website by the new reporting deadline of 30th June 2023 at the latest.

Sincerely yours,

Andy Johnston

Andre A Johns

Independent Chair of the AssetCo Sustainability and Stewardship Committee

RIVER AND MERCANTILE